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MAY 1954

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE
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The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Key: a - asked price: b - bid price: n - nominal quotation:

Table 1. WHEAT: Volume of trading, all futures combined, by markets
May 1954

Date	: Chicago : Board of Trade	Minneapolis : Grain Exchange	Kansas City : Board of Trade	Other contract markets	Total
	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1954	1,000	1,000	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday					
Sunday					
3	20,360	1,721	1,189	323	23,593
4	17,974	1,355	744	297	20,370
5	16,453	1,262	583	336	18,634
6	17,331	1,057	1,093	264	19,745
7	19,594	1,783	944	387	22,708
Saturday					
Sunday					
10	12,349	1,664	788	260	15,061
11	22,619	1,474	966	425	25,484
12	13,976	2,329	896	314	17,515
13	11,925	1,185	661	322	14,093
14	14,848	1,804	777	228	17,657
Saturday					
Sunday					
17	10,265	1,592	939	216	13,012
18	16,104	2,357	1,016	290	19,767
19	17,183	2,256	1,058	291	20,788
20	12,152	970	498	290	13,910
21	12,058	1,518	791	240	14,607
Saturday					
Sunday					
24	10,930	914	670	229	12,743
25	9,600	1,298	1,058	250	12,206
26	12,895	1,594	1,065	273	15,827
27	12,609	753	1,104	376	14,842
28	10,206	646	814	246	11,912
Saturday					
Sunday					
Holiday					
Total					
May 1954	291,431	29,532	17,654	5,857	344,474
April 1954	352,688	30,064	23,663	6,769	413,184
May 1953	215,546	28,427	31,944	5,157	281,074

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
May 1954

Date	Future					All futures
	May	July	September	December	March	
1954 <u>May</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Saturday						
Sunday						
3	2,715	9,169	3,868	4,608		20,360
4	2,017	8,144	3,263	4,550		17,974
5	1,092	8,158	2,844	4,359		16,453
6	1,781	8,451	3,478	3,621		17,331
7	1,769	10,061	3,535	4,229		19,594
Saturday						
Sunday						
10	931	6,077	2,495	2,846		12,349
11	1,804	10,257	5,486	5,072		22,619
12	566	6,580	3,810	3,020		13,976
13	781	5,606	3,000	2,538		11,925
14	871	7,313	3,609	3,055		14,848
Saturday						
Sunday						
17	518	5,633	2,245	1,869		10,265
18	1,336	7,735	3,178	3,855		16,104
19	3,921	7,824	2,758	2,680		17,183
20	---	7,219	2,084	2,813	36	12,152
21	---	5,901	2,695	3,172	290	12,058
Saturday						
Sunday						
24	---	5,072	2,300	3,392	166	10,930
25	---	5,361	2,134	2,020	85	9,600
26	---	7,411	2,709	2,498	277	12,895
27	---	6,123	3,272	3,035	179	12,609
28	---	4,561	2,730	2,597	318	10,206
Saturday						
Sunday						
Holiday						
Total						
May 1954	20,102	142,656	61,493	65,829	1,351	291,431
April 1954	104,223	151,923	48,752	47,790	---	352,688
May 1953	19,571	99,341	40,024	39,899	16,711	215,546

Table 3. WHEAT: Open contracts, all futures combined, by markets
May 1954

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Kansas City Board of Trade	: Other contract markets	: Total
1954 <u>May</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Saturday					
Sunday					
3	48,437	5,908	7,977	423	62,745
4	48,794	5,902	8,067	434	63,197
5	49,062	5,967	8,209	435	63,673
6	49,786	5,968	8,196	454	64,404
7	50,915	6,004	8,334	442	65,695
Saturday					
Sunday					
10	51,751	5,841	8,285	459	66,336
11	51,691	5,687	8,432	481	66,291
12	51,524	6,087	8,655	496	66,762
13	52,222	6,087	8,753	499	67,561
14	51,827	5,922	8,718	495	66,962
Saturday					
Sunday					
17	51,326	5,931	8,346	525	66,128
18	50,860	5,971	8,299	554	65,684
19	48,457	6,175	8,004	541	63,177
20	49,228	6,114	8,144	529	64,015
21	48,615	5,953	8,172	505	63,245
Saturday					
Sunday					
24	48,765	5,980	8,125	497	63,367
25	48,652	5,993	8,021	524	63,190
26	50,628	5,906	7,960	565	65,059
27	51,742	5,902	7,857	578	66,079
28	52,136	6,005	7,975	600	66,716
Saturday					
Sunday					
Holiday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
May 1954

Date	Future					All futures
	May	July	September	December	March	
	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	
1954 <u>May</u>						
Saturday						
Sunday						
3	8,715	20,634	9,142	9,946		48,437
4	7,846	21,133	9,516	10,299		48,794
5	7,334	21,350	9,557	10,821		49,062
6	6,807	21,799	9,771	11,409		49,786
7	6,512	22,910	9,463	12,000		50,915
Saturday						
Sunday						
10	6,331	23,378	9,564	12,478		51,751
11	5,914	22,612	10,443	12,722		51,691
12	5,545	22,275	10,658	13,046		51,524
13	5,363	22,561	10,863	13,435		52,222
14	4,951	21,825	11,609	13,442		51,827
Saturday						
Sunday						
17	4,639	21,560	11,491	13,636		51,326
18	3,589	21,141	11,586	14,544		50,860
19	813	21,077	11,602	14,965		48,457
20	749	21,332	11,698	15,423	26	49,228
21	170	20,678	11,691	15,810	266	48,615
Saturday						
Sunday						
24	---	19,878	11,982	16,524	381	48,765
25	---	19,534	12,160	16,512	446	48,652
26	---	19,898	12,991	17,227	512	50,628
27	---	20,213	13,232	17,658	639	51,742
28	---	20,405	13,294	17,552	885	52,136
Saturday						
Sunday						
Holiday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis
 Kansas City and Liverpool
 May 1954

Date	1954 July future				Liverpool ^{2/}
	Chicago	Minneapolis	Kansas City	Board of Trade ^{1/}	
	Board of Trade	Grain Exchange	Board of Trade	Trade ^{1/}	
1954					
May	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
Saturday					
Sunday					
3	195 3/8-5/8	221 1/4	204 1/2-5/8	182 7/8 n	
4	195 3/4-96	221 3/8	204 1/8	182 3/8 n	
5	199 3/8-1/2	224 1/8	206 3/4	183 3/8 n	
6	195 1/8-1/4	220 1/2 a	204-04 1/8	184 1/8 n	
7	195 7/8-96	220 1/2	205-05 3/8	183 5/8 n	
Saturday					
Sunday					
10	193 1/2-3/4	220 1/2	204 3/8-1/2	183 5/8 n	
11	190 1/4-3/8	219 3/8-5/8	202 3/4	184 1/4 n	
12	192 1/4-3/8	221 3/8	205 1/8	183 3/8 n	
13	193 1/8-1/4	222 5/8 b	205	183 5/8 n	
14	194 7/8-95	221 1/4	206	184 1/8 n	
Saturday					
Sunday					
17	194 1/8-3/8	218 1/2	205 1/4	184 3/4 n	
18	197 1/8-1/4	218 7/8	207 7/8-08	186 3/4 n	
19	195 1/8-3/8	218 5/8 a	206 1/2	187 3/4 n	
20	194 7/8-95 1/8	220 7/8	207 5/8	186 n	
21	196-96 1/8	221 1/4	208 7/8-09	184 5/8 n	
Saturday					
Sunday					
24	196 1/4-3/8	220 3/4	209 1/4-3/8	183 n	
25	196-96 1/8	221 7/8	210	183 1/4 n	
26	194 7/8-95	222	210 1/8	183 1/4 n	
27	192 3/4-7/8	220 1/8 b	207 1/4-3/8	183 1/2 n	
28	193-93 1/8	218 7/8	207 5/8	184 1/4 n	
Saturday					
Sunday					
Holiday					

1/ Hard wheat

2/ Quotations taken from the price board of the Chicago Board of Trade; prices appearing thereon already converted to cents per bushel from shillings and pence per cental.

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1954

Table 7. CORN: Volume of trading, all futures combined, by markets
May 1954

Date	Chicago	Other contract markets	Total
	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1954	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday			
Sunday			
3	8,249	120	8,369
4	7,334	72	7,406
5	5,994	55	6,049
6	5,997	76	6,073
7	4,751	44	4,795
Saturday			
Sunday			
10	3,345	6	3,351
11	6,831	22	6,853
12	7,200	59	7,259
13	5,236	46	5,282
14	6,319	36	6,355
Saturday			
Sunday			
17	7,227	106	7,333
18	7,319	56	7,375
19	7,658	35	7,693
20	4,227	84	4,311
21	6,269	72	6,341
Saturday			
Sunday			
24	3,787	67	3,854
25	3,942	65	4,007
26	3,448	47	3,495
27	3,708	36	3,744
28	6,273	94	6,367
Saturday			
Sunday			
Holiday			
Total			
May 1954	115,114	1,198	116,312
April 1954	181,210	1,327	182,537
May 1953	181,000	1,851	182,851

Table 8. CORN: Volume of trading, Chicago Board of Trade
May 1954

Date	Future					All futures
	May	July	September	December	March	
1954 May	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Saturday						
Sunday						
3	2,168	2,940	987	2,154		8,249
4	2,011	3,242	1,015	1,066		7,334
5	1,598	2,600	889	907		5,994
6	1,678	3,087	410	822		5,997
7	1,096	2,527	503	625		4,751
Saturday						
Sunday						
10	920	1,358	569	498		3,345
11	1,491	3,190	752	1,398		6,831
12	1,645	3,771	867	917		7,200
13	1,346	2,770	336	784		5,236
14	1,001	3,305	1,108	905		6,319
Saturday						
Sunday						
17	1,567	3,591	1,070	999		7,227
18	2,244	3,388	870	817		7,319
19	3,354	2,980	835	489		7,658
20	---	2,566	697	964		4,227
21	---	3,242	1,087	1,940		6,269
Saturday						
Sunday						
24	---	2,044	821	922		3,787
25	---	2,203	616	1,095	28	3,942
26	---	1,923	438	1,074	13	3,448
27	---	2,084	523	1,101	---	3,708
28	---	3,557	1,393	1,311	12	6,273
Saturday						
Sunday						
Holiday						
Total						
May 1954	22,119	56,368	15,786	20,788	53	115,114
April 1954	78,435	57,827	22,271	22,677	---	181,210
May 1953	21,421	104,543	28,074	24,697	2,265	181,000

Table 9. CORN: Open contracts; all futures combined, by markets
May 1954

Date	Chicago	Other contract markets	Total
	Board of Trade	bushels	bushels
1954	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday			
Sunday			
3	50,846	234	51,080
4	50,440	257	50,697
5	49,865	251	50,116
6	49,411	261	49,672
7	48,700	262	48,962
Saturday			
Sunday			
10	48,233	262	48,495
11	47,490	262	47,752
12	47,046	271	47,317
13	47,059	262	47,321
14	47,076	245	47,321
Saturday			
Sunday			
17	47,501	254	47,755
18	47,048	238	47,286
19	45,081	232	45,313
20	45,161	272	45,433
21	44,936	281	45,217
Saturday			
Sunday			
24	44,965	288	45,253
25	44,936	304	45,240
26	44,495	320	44,815
27	44,282	304	44,586
28	43,906	243	44,149
Saturday			
Sunday			
Holiday			

Table 10. CORN: Open contracts, Chicago Board of Trade
May 1954

Date	Future					All futures
	May	July	September	December	March	
1954	1,000	1,000	1,000	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday						
Sunday						
3	9,374	22,403	9,643	9,426		50,846
4	8,969	22,115	9,939	9,417		50,440
5	8,461	21,858	10,078	9,468		49,865
6	7,790	22,044	9,975	9,602		49,411
7	7,326	21,551	9,979	9,844		48,700
Saturday						
Sunday						
10	7,010	21,412	9,894	9,917		48,233
11	6,383	21,129	9,945	10,033		47,490
12	5,714	21,292	9,961	10,079		47,046
13	5,235	21,558	9,915	10,351		47,059
14	4,782	21,779	10,222	10,293		47,076
Saturday						
Sunday						
17	3,840	22,569	10,478	10,614		47,501
18	2,468	23,009	10,631	10,940		47,048
19	411	22,891	10,715	11,064		45,081
20	375	22,793	10,804	11,189		45,161
21	190	22,532	10,693	11,521		44,936
Saturday						
Sunday						
24	190	22,406	10,697	11,672		44,965
25	190	22,236	10,739	11,743	28	44,936
26	125	22,080	10,702	11,548	40	44,495
27	115	21,891	10,704	11,532	40	44,282
28	---	21,256	10,967	11,633	50	43,906
Saturday						
Sunday						
Holiday						

Table II. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1954

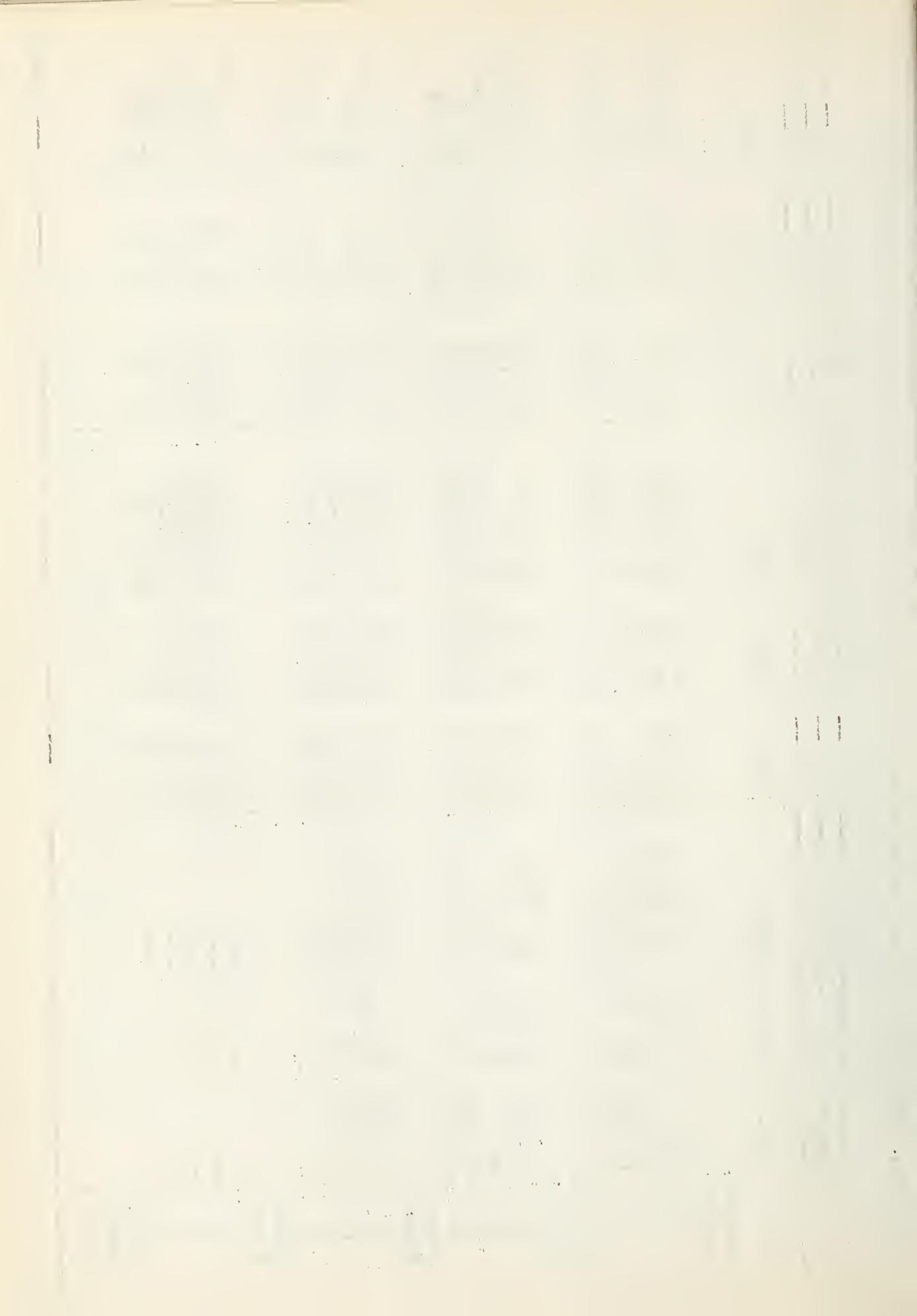


Table 12. OATS: Volume of trading, all futures combined, by markets
May 1954

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1954	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
<u>May</u>				
Saturday				
Sunday				
3	8,145	274	14	8,433
4	7,332	277	2	7,611
5	2,563	199	---	2,762
6	2,108	161	7	2,276
7	2,470	166	4	2,640
Saturday				
Sunday				
10	1,867	162	10	2,039
11	2,902	149	23	3,074
12	3,024	136	15	3,175
13	1,836	104	14	1,954
14	4,503	184	14	4,701
Saturday				
Sunday				
17	3,129	91	4	3,224
18	3,034	98	---	3,132
19	7,486	214	7	7,707
20	4,511	113	14	4,638
21	3,614	93	24	3,731
Saturday				
Sunday				
24	3,098	66	13	3,177
25	1,556	47	13	1,616
26	717	33	12	762
27	1,609	64	4	1,677
28	2,198	90	14	2,302
Saturday				
Sunday				
Holiday				
Total				
May 1954	67,702	2,721	208	70,631
April 1954	67,160	5,362	175	72,697
May 1953	144,039	5,230	759	150,028

Table 13. OATS: Volume of trading, Chicago Board of Trade
May 1954

Date	Future					All futures
	May	July	September	December	March	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1954						
May	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Saturday						
Sunday						
3	3,207	1,574	1,921	1,443		8,145
4	2,947	1,879	1,478	1,028		7,332
5	859	634	753	317		2,563
6	721	722	376	289		2,108
7	693	826	788	163		2,470
Saturday						
Sunday						
10	572	722	355	218		1,867
11	546	995	924	437		2,902
12	1,264	858	636	266		3,024
13	536	611	473	216		1,836
14	2,162	1,194	822	325		4,503
Saturday						
Sunday						
17	974	1,086	673	396		3,129
18	1,146	909	516	463		3,034
19	3,853	2,412	778	443		7,486
20	---	2,769	697	942	103	4,511
21	---	1,750	967	818	79	3,614
Saturday						
Sunday						
24	---	1,202	759	1,127	10	3,098
25	---	577	415	462	102	1,556
26	---	250	140	322	5	717
27	---	714	427	433	35	1,609
28	---	1,027	599	510	62	2,198
Saturday						
Sunday						
Holiday						
Total						
May 1954	19,480	22,711	14,497	10,618	396	67,702
April 1954	36,125	18,300	9,309	3,426	---	67,160
May 1953	30,797	58,545	25,277	24,716	4,704	144,039

Table 14. OATS: Open contracts, all futures combined, by markets
May 1954

Date	: Chicago	: Minneapolis	: Other contract,	: Total
	: Board of	: Grain	: markets	
	: Trade	: Exchange		
1954	1,000	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday				
Sunday				
3	19,722	1,088	74	20,884
4	18,911	1,036	74	20,021
5	18,802	1,053	74	19,929
6	18,968	1,039	76	20,083
7	18,849	998	78	19,925
Saturday				
Sunday				
10	18,727	985	73	19,785
11	18,433	906	76	19,415
12	17,822	887	66	18,775
13	17,569	859	72	18,500
14	16,595	861	64	17,520
Saturday				
Sunday				
17	16,831	858	66	17,755
18	16,655	851	66	17,572
19	15,577	732	64	16,373
20	16,396	764	70	17,230
21	16,656	791	76	17,523
Saturday				
Sunday				
24	17,397	797	85	18,279
25	17,757	785	92	18,634
26	17,876	796	99	18,771
27	18,110	768	95	18,973
28	18,299	764	88	19,151
Saturday				
Sunday				
Holiday				

Table 15. OATS: Open contracts, Chicago Board of Trade
May 1954

Date	Future					All futures
	May	July	September	December	March	
1954	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
May						
Saturday						
Sunday						
3	7,920	5,312	4,775	1,715		19,722
4	6,568	5,363	4,919	2,061		18,911
5	6,315	5,426	4,890	2,171		18,802
6	6,219	5,516	4,923	2,310		18,968
7	5,935	5,546	5,059	2,309		18,849
Saturday						
Sunday						
10	5,694	5,593	5,116	2,324		18,727
11	5,334	5,612	4,968	2,519		18,433
12	4,755	5,549	4,982	2,536		17,822
13	4,510	5,549	4,972	2,538		17,569
14	3,520	5,535	4,937	2,603		16,595
Saturday						
Sunday						
17	2,963	5,934	5,184	2,750		16,831
18	2,440	6,066	5,329	2,820		16,655
19	155	6,834	5,548	3,040		15,577
20	30	7,334	5,624	3,314	94	16,396
21	5	7,531	5,681	3,273	166	16,656
Saturday						
Sunday						
24	5	7,666	5,789	3,761	176	17,397
25	5	7,683	5,878	3,913	278	17,757
26	---	7,701	5,874	4,023	278	17,876
27	---	7,658	5,847	4,302	303	18,110
28	---	7,665	5,883	4,451	300	18,299
Saturday						
Sunday						
Holiday						

Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency
May 1954

Date	1954 July future			Canadian Currency	
	Chicago	Minneapolis	Winnipeg	Closing Quotation 2/	
	Board of Trade	Grain Exchange	Grain Exchange		
1954					
May	Cents	Cents	Cents 1/	Percent	
Saturday					
Sunday					
3	67 3/8-1/2	67 3/4 a	67 3/4	1 1/2	Premium
4	67 3/4-68	67 1/2 a	67 1/2 b	1 1/2	"
5	68-68 1/8	67 1/4	67 5/8 b	1 7/16	"
6	68	67 3/4	67 1/2 b	1 1/2	"
7	68 7/8-69	68 3/8 b	68 1/8 b	1 1/2	"
Saturday					
Sunday					
10	67 7/8	68 1/8	68 3/8 b	1 5/8	"
11	67 1/8-1 1/4	67 3/8 a	68 3/8 b	1 11/16	"
12	68 3/4	68 7/8	69 1/8 a	1 5/8	"
13	69-69 1/8	69 1/8	68 3/4 b	1 1/2	"
14	69 1/2-5/8	70 1/4	69 a	1 1/2	"
Saturday					
Sunday					
17	69 1/2-5/8	70 1/8	69 a	1 1/2	"
18	70 1/8-1 1/4	70 5/8	69 a	1 9/16	"
19	70 1/2-5/8	70 3/4	69 a	1 9/16	"
20	71 1/2	71 1/8 b	68 5/8 a	1 37/64	"
21	71 1/4-3/8	71 1/4	69	1 19/32	"
Saturday					
Sunday					
24	70 1/2	70 3/4	Holiday	1 11/16	"
25	70 7/8	71 1/8	69 1/2 n	1 3/4	"
26	70 7/8	71 b	69 5/8	1 25/32	"
27	70 3/8	70 1/4	69 1/2	1 55/64	"
28	69 5/8	69 3/4	69 3/4 b	1 29/32	"
Saturday					
Sunday					
Holiday					

1/ Quotations taken from the price board of the Chicago Board of Trade and converted into United States currency.

2/ Basis for converting closing prices on foreign markets into U. S. value.

NOTE: Canadian currency quotations furnished by a large Chicago bank.

Table 17. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1954

Table 18. RYE: Volume of trading, all futures combined, by markets
May 1954

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Saturday				
Sunday				
3	4,107	111	28	4,246
4	4,464	47	14	4,525
5	2,630	54	14	2,698
6	1,787	96	11	1,894
7	2,555	42	15	2,612
Saturday				
Sunday				
10	1,317	49	3	1,369
11	1,359	27	18	1,404
12	1,507	33	22	1,562
13	1,655	47	34	1,736
14	2,356	7	19	2,382
Saturday				
Sunday				
17	2,136	47	38	2,221
18	2,072	30	31	2,133
19	1,622	21	17	1,660
20	1,098	32	17	1,147
21	1,383	12	16	1,411
Saturday				
Sunday				
24	654	7	15	676
25	630	26	10	666
26	692	50	21	763
27	1,373	7	16	1,396
28	791	17	5	813
Saturday				
Sunday				
Holiday				
Total				
May 1954	36,188	762	364	37,314
April 1954	52,669	1,688	463	54,820
May 1953	68,796	897	252	69,945

Table 19. RYE: Volume of trading, Chicago Board of Trade
May 1954

Date	Future					All futures
	May	July	September	December	March	
1954	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
<u>May</u>						
Saturday						
Sunday						
3	1,517	1,402	612	576		4,107
4	1,105	1,946	641	772		4,464
5	783	884	618	345		2,630
6	343	770	438	236		1,787
7	275	1,215	535	530		2,555
Saturday						
Sunday						
10	134	515	486	182		1,317
11	91	682	388	198		1,359
12	206	646	388	267		1,507
13	112	805	311	427		1,655
14	155	1,241	588	372		2,356
Saturday						
Sunday						
17	265	902	497	472		2,136
18	287	927	445	413		2,072
19	370	596	444	212		1,622
20	---	477	291	324	6	1,098
21	---	673	311	399	---	1,383
Saturday						
Sunday						
24	---	232	198	224	---	654
25	---	316	185	129	---	630
26	---	239	233	205	15	692
27	---	576	386	335	76	1,373
28	---	227	245	232	87	791
Saturday						
Sunday						
Holiday						
Total						
May 1954	5,643	15,271	8,240	6,850	184	36,188
April 1954	21,075	18,674	8,950	3,970	---	52,669
May 1953	8,230	35,711	16,101	8,754	---	68,796

Table 20. RYE: Open contracts, all futures combined, by markets
May 1954

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
<u>1954</u>				
<u>May</u>				
Saturday				
Sunday				
3	13,289	522	73	13,884
4	13,305	541	74	13,920
5	13,237	556	64	13,857
6	13,151	539	74	13,764
7	13,039	528	79	13,646
Saturday				
Sunday				
10	13,030	510	80	13,620
11	12,895	515	85	13,495
12	12,803	511	74	13,388
13	12,868	526	71	13,465
14	12,924	522	71	13,517
Saturday				
Sunday				
17	12,863	500	84	13,447
18	12,698	494	87	13,279
19	12,735	497	80	13,312
20	12,568	495	81	13,144
21	12,575	492	95	13,162
Saturday				
Sunday				
24	12,597	482	102	13,181
25	12,600	493	93	13,186
26	12,668	491	97	13,256
27	12,896	492	98	13,486
28	12,828	490	103	13,421
Saturday				
Sunday				
Holiday				

Table 21. RYE: Open contracts, Chicago Board of Trade
May 1954

Date	Future					All futures
	May	July	September	December	March	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1954 <u>May</u>						
Saturday						
Sunday						
3	1,916	6,380	3,291	1,702		13,289
4	1,469	6,423	3,430	1,983		13,305
5	1,247	6,506	3,387	2,097		13,237
6	923	6,656	3,376	2,196		13,151
7	757	6,473	3,439	2,370		13,039
Saturday						
Sunday						
10	697	6,430	3,493	2,410		13,030
11	650	6,331	3,527	2,387		12,895
12	532	6,294	3,537	2,440		12,803
13	512	6,220	3,610	2,526		12,868
14	469	6,108	3,664	2,683		12,924
Saturday						
Sunday						
17	383	6,039	3,737	2,704		12,863
18	227	5,879	3,785	2,807		12,698
19	247	5,883	3,806	2,799		12,735
20	55	5,788	3,811	2,908	6	12,568
21	---	5,795	3,831	2,943	6	12,575
Saturday						
Sunday						
24	---	5,753	3,806	3,032	6	12,597
25	---	5,690	3,820	3,084	6	12,600
26	---	5,624	3,842	3,181	21	12,668
27	---	5,586	3,938	3,316	56	12,896
28	---	5,519	3,881	3,351	77	12,828
Saturday						
Sunday						
Holiday						

Table 22. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg
May 1954

Date	1954 July future		
	Chicago	Minneapolis	Winnipeg
	Board of Trade	Grain Exchange	Grain Exchange
1954			
<u>May</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents 1/</u>
Saturday			
Sunday			
3	93 1/2	101	86 3/4-7/8
4	95	103 1/2 b	87 3/8-1/2
5	98-98 1/4	104 3/4 b	88 1/8
6	95 3/4-96	102 5/8 a	87 1/8
7	98 3/4	103 1/2 b	90 1/4 b
Saturday			
Sunday			
10	96 3/4-97	103 1/8 a	88 3/8-1/2 b
11	94 1/2	101 3/8 a	88 7/8 b
12	96 1/2	104 1/8 b	91 1/2
13	98 5/8	104 3/8 a	91 3/4
14	99 1/2	105 1/4 b	92 5/8
Saturday			
Sunday			
17	101	106 1/2	93 3/8-1/2
18	101 3/4	107 1/2 b	92 3/4-7/8
19	99 1/2	106 3/4 a	90 1/4
20	100-100 1/4	106 a	89 3/4
21	100 1/2	106 1/4 b	90 1/8
Saturday			
Sunday			
24	100 3/4-01	106 3/4 a	Holiday
25	101 1/4	106	90 3/8
26	100 3/4	106 3/8 b	91 1/4
27	99 1/2-3/4	105 1/2 a	90 1/2
28	99 1/2	104 1/4 a	90 3/4
Saturday			
Sunday			
Holiday			

1/ Quotations taken from the price board of the Chicago Board of Trade and converted into United States currency.

Table 23. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1954

Date	1954 May future		1954 July future		1954 September future	
	High	Low	Closing	High	Low	Closing
1954 May	Cents	Cents	Cents	Cents	Cents	Cents
Saturday:						
Sunday:						
3	93 1/2	90 1/2	90 1/2	96 1/2	93 1/2	96 1/2
4	93 3/4	88 5/4	92	96 3/4	91 1/2	95
5	95 1/4	92 1/2	95 1/4	98 1/4	95 1/2	98-98 1/4
6	95 1/4	92 1/2	92 3/4-93	98 3/8	95 1/2	95 3/4-96
7	96	91	95 3/4	99	94 1/4	98 3/4
Saturday:						
Sunday:						
10	96 1/2	93 3/4	93 3/4	99 3/8	96 3/4	96 3/4-97
11	93 1/4	91 1/2	91 1/2	96 1/4	94 1/2	94 1/2
12	94 1/2	92 1/2	93 1/2	97 1/2	94 3/4	96 1/2
13	96 1/4	94 1/2	95 1/2	99 1/4	96 3/4	98 5/8
14	98	95 3/4	96 1/4	100 7/8	98 3/4	99 1/2
Saturday:						
Sunday:						
17	98 3/4	95 1/2	98	101 1/2	98 1/2	101
18	99 3/4	98	99	102 3/4	100 3/4	101 3/4
19	99	96	96-96 1/2	101 3/4	99 1/2	100-100 1/4
20	---	---	---	101 1/4	99 1/4	104 3/4
21	---	---	---	102	99 1/2	104 3/4
Saturday:						
Sunday:						
24	---	---	---	101 1/4	100 1/4	100 3/4-01
25	---	---	---	102	101 1/4	104 1/2
26	---	---	---	101 1/4	100 1/4	103 3/4
27	---	---	---	100 1/4	98 3/4	102 3/4
28	---	---	---	100	99	99 1/2
Saturday:						
Sunday:						
Holiday:						

Table 24. SOYBEANS: Volume of trading, Chicago Board of Trade
May 1954

Date	Future							All futures
	May	July	September	November	January	March		
	1,000 bushels							
1954 <u>May</u>								
Saturday								
3	5,054	12,412	6,132	6,349	1,923			31,870
4	5,646	12,186	4,919	6,153	1,678			30,582
5	6,094	15,177	5,079	4,699	1,461			32,510
6	5,917	12,527	4,869	4,076	1,422			28,811
7	3,434	8,992	3,649	2,677	764			19,516
Sunday								
10	3,382	7,935	3,014	2,477	881			17,689
11	3,389	8,102	8,714	7,072	2,613			29,890
12	3,929	12,104	7,505	5,317	2,418			31,273
13	4,083	10,043	3,430	2,470	565			20,591
14	4,588	13,183	5,127	4,195	1,151			28,244
Saturday								
17	2,916	9,099	7,270	5,137	2,407			26,829
18	5,614	18,317	5,525	5,464	1,733			36,653
19	3,997	11,630	4,361	4,144	1,563			25,695
20	---	9,446	2,927	3,408	1,536	648		17,965
21	---	15,133	5,383	4,399	3,223	2,058		30,196
Sunday								
24	---	15,350	5,101	6,586	3,406	419		30,862
25	---	9,884	4,198	5,073	2,142	420		21,717
26	---	10,348	3,014	3,063	1,401	256		18,082
27	---	8,975	2,852	2,638	808	78		15,351
28	---	8,740	3,289	4,824	1,723	427		19,003
Saturday								
Sunday								
Holiday								
Total								
May 1954	58,043	229,583	96,358	90,221	34,818	4,306		513,329
Apr. 1954	143,331	227,630	89,927	90,436	29,285	---		580,609
May 1953	57,589	141,902	31,926	28,631	12,188	4,848	1/277,264	

1/ Includes 180 August future.

Table 25. SOYBEANS: Open contracts, Chicago Board of Trade
May 1954

Date	Future						All futures
	May	July	September	November	January	March	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1954							
May							
Saturday							
Sunday							
3	14,091	29,082	12,326	19,970	7,390		82,859
4	11,699	28,640	12,049	19,777	7,236		79,401
5	10,898	28,214	11,936	19,629	7,020		77,697
6	10,490	28,416	11,967	19,995	7,252		78,120
7	9,726	28,501	12,233	19,993	7,255		77,708
Saturday							
Sunday							
10	9,072	28,406	12,318	20,435	7,458		77,689
11	7,989	28,798	12,584	20,566	7,829		77,766
12	7,048	27,371	12,363	20,269	7,861		74,912
13	6,258	26,747	11,919	20,325	7,803		73,052
14	5,690	27,110	12,118	20,854	7,729		73,501
Saturday							
Sunday							
17	4,371	26,042	12,137	21,024	8,199		71,773
18	3,328	23,715	12,210	20,902	8,228		68,383
19	1,423	23,749	12,496	21,321	8,586		67,575
20	1,068	23,786	12,445	21,401	8,983	577	68,260
21	658	22,795	12,503	21,562	10,483	2,294	70,295
Saturday							
Sunday							
24	643	20,941	11,652	21,351	10,017	2,533	67,137
25	18	20,495	12,003	21,469	10,390	2,694	67,069
26	15	21,079	11,988	21,542	10,213	2,752	67,589
27	15	21,242	11,967	21,442	10,133	2,797	67,596
28	---	21,442	12,359	21,813	10,383	2,845	68,842
Saturday							
Sunday							
Holiday							

Table 26. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1954

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

Arthur W. Mayo, In charge
Room 1200, Board of Trade Bldg.
141 W. Jackson Blvd.

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Kansas City Board of Trade
Merchants Exchange of St. Louis

Minneapolis 15, Minnesota

Gerald J. Swooda, In charge
510 Grain Exchange Bldg.

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Bldg.

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

Roy Tipton, In charge
Room 602, New York Cotton
Exchange Bldg.

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

